

Purpose of Code

The reputation and integrity of FAR Limited ('FAR') will only be maintained if each director, senior executive and employee observes the highest standards of behaviour when representing FAR, conducting business on behalf of FAR and when interacting with each other. This Code of Conduct is designed to clearly state the way in which we aim to conduct ourselves in business and with our internal and external stakeholders. These practices help create an environment which assists FAR achieve its potential in a global market.

Code of Conduct

Our objective is to comply with the following standards:

Workplace Health and Safety

The health, safety and wellbeing of our personnel are of utmost importance and our goal is to achieve zero lost time injuries in the workplace. We will comply with all workplace health and safety laws and regulations and we seek to achieve a high standard of best practice. We will continue to develop and promote a culture of safe practices and ethics and to ensure that there are no occupational health issues in the workplace. We will provide sufficient resources to establish and maintain safe systems and training.

Community and Stakeholder Engagement

Our relationships with our stakeholders, the communities with which we come into contact and with each other is built on mutual trust and respect. We seek to build lasting relationships by working together with our stakeholders. We seek to build trust by listening and doing what we say we are going to do. We are cognisant of shareholders as investors and deeply consider their economic interests at all times, along with other stakeholders such as staff, the environment, communities and working partners. We value the cultural and religious differences, the heritage, sites and objects of the communities where we operate and conduct business. We seek to both minimise and manage our impact on these.

Compliance with the Law

We will observe and comply with the laws and regulations in each of the jurisdictions where we operate and conduct business. Where no law or regulation exists we will operate on a best practice basis.

Employment Practices

We aim to treat every person with care and respect. We encourage and support the development of an inclusive and diverse workforce and are committed to being a valuable contributor to the social and economic fabric in each of the jurisdictions in which we operate. We aim to provide a workplace where personnel treat each other with dignity, respect and consideration at all times.

Environment

We are committed to minimising our environmental impacts and we seek to design and operate our plants and systems to use resources wisely. We recognise and support initiatives seeking to improve the social, economic and environmental conditions related to mining especially those relative to health and safety and involuntary resettlement. We seek to act in a manner that is responsible and sustainable, and to produce and maintain management systems, policies and procedures to ensure that the environment is protected.

Communications

We seek to communicate with our shareholders and stakeholders in a timely and accurate manner. We are open and accountable and aim to ensure that information in the market place is consistent and complete and provides a true and fair view. We encourage our shareholders and stakeholders to interact with us and we seek to make our communications as clear as possible.

Accounting

We seek to ensure that information recorded by us is done so honestly and accurately and that our internal systems comply with relevant financial, legal and regulatory requirements. All accounting and financial records must be adequately protected from destruction or tampering. All accounting and financial records must accurately reflect all FAR's assets, liabilities, profits and losses.

Confidential Information and Privacy

We value the importance of protecting FAR's confidential information as well as other companies and individuals confidential information. When working with confidential information, all FAR personnel must ensure that any papers, files or other media are safeguarded, stored securely and are only accessed by authorised persons.

Conflict of Interest

All FAR personnel must not engage in activities that would conflict with, or could appear to conflict with, their ability to perform their duties for FAR. For us, divided loyalties may arise when our private interests conflict directly or indirectly with our obligations to FAR; or when we receive benefits from a person doing or seeking to do business with FAR which could be seen as creating an obligation to someone other than FAR.

Insider Trading

Insider Trading is illegal and can lead to criminal prosecution. FAR personnel are forbidden to engage in insider trading and must only trade securities in accordance with FAR's Securities Trading Policy. This includes observing closed periods, respecting confidential information and not disclosing confidential information to any third party.

Bribery and Corruption

FAR personnel must not engage in any activity that involves bribery, the payment of secret commissions or other improper inducements, either on behalf of FAR or by others wishing to do business with FAR. The exercise of improper influence or attempting to gain an improper advantage is strictly prohibited.

Customers and Consumers

Customer satisfaction is critical to FAR's success. We will endeavour to respect the rights of, and deal fairly with, FAR's customers, suppliers and consumers. It is our policy to identify and manage risks associated with our products and to deliver what we have agreed or contracted to deliver.

Professional Conduct

We, the directors, senior executives and other employees of FAR, set for ourselves these standards of conduct. We do not condone unprofessional behaviour under any circumstance. All FAR personnel must, at all times, act honestly, fairly and with integrity; not place themselves in situations which result in divided loyalties; use FAR's assets responsibly and in the best interests of FAR; be responsible and accountable for their actions; and actively pursue excellence in business by acting with the highest standard of conduct at all times. This Code of Conduct is not an exhaustive list and all FAR personnel should act in the spirit of this Code at all times.

Compliance with this Code

This Code of Conduct acts as guidance for all FAR personnel – directors, executives and all employees alike. FAR has adopted a number of policies which support this Code. These policies provide further guidance and information and should be read in conjunction with the Code. Copies of this Code and the policies will be distributed to all personnel and are available on the Company's website. FAR's management strives to ensure that the Code of Conduct is observed in both word and spirit by all who represent FAR.

It is mandatory that any breaches of this Code are reported to the Executive Management or Board of Directors immediately. Appropriate measures of disciplinary action will be taken against anyone who violates this Code and brings FAR's reputation into disrepute.

For us, accountability means we accept responsibility for and will be judged by our actions.

Application

This policy applies to all personnel engaged by FAR and under FAR's operational control. Every employee within FAR is responsible for supporting and maintaining FAR's corporate culture and integrity. We expect our suppliers, contractors and consultants to uphold the same standards.

For more information please contact:

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