

Introduction

FAR Limited ('FAR' or 'Company') is an Australian company listed on the Australian Securities Exchange and therefore must comply with the continuous disclosure obligations imposed.

Commitment of FAR

FAR is committed to:

- ensuring that all investors have equal and timely access to material information concerning FAR, including its financial position, performance, ownership and governance;
- ensuring that all announcements are clear, concise and factual;
- complying with the disclosure principles contained in the ASX Listing Rules, and the Corporations Act 2001 (Cth) ; and
- preventing the selective or inadvertent disclosure of material price sensitive information.

Continuous Disclosure

Disclosure Obligations

Under Listing Rule 3.1, FAR is required to notify ASX immediately it becomes aware of any information concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

FAR must not release such information to any other person until it has given the information to ASX and ASX has acknowledged to the Company that the information has been released by ASX to the market (Listing Rule 15.7).

The exceptions to this disclosure principle are those permitted under Listing Rule 3.1A where a company may elect not to disclose information where each of the following conditions exists:

- a reasonable person would not expect the information to be disclosed;
- the information is confidential and ASX has not formed the view that the information has ceased to be confidential; and
- one or more of the following applies:
 - it would be a breach of a law to disclose the information.
 - the information concerns an incomplete proposal or negotiation.
 - the information comprises matters of supposition or is insufficiently definite to warrant disclosure.
 - the information is generated for the internal management purposes of the entity.
 - the information is a trade secret.

In addition, under Listing Rule 3.1B, if ASX considers that there is or is likely to be a false market in the Company's securities and asks the Company to give it information to correct or prevent a false market, FAR must give ASX the information needed to correct or prevent the false market. The obligation to give information under Rule 3.1B arises even if the exception under Rule 3.1A applies.

The measure used in Listing Rule 3.1 (whether a reasonable person would expect the information to have a material effect on the price or value of the Company's securities) is the subject of a deeming provision in the Corporations Act (Section 677). As a result, a reasonable person is taken to expect particular information to have a material effect on the price or value of any of the Company's securities if the information would, or would be likely to, influence persons who commonly invest in such securities in deciding whether to acquire or dispose of the securities.

Disclosure Procedures

The Chairman, the Managing Director, Commercial Manager and the Company Secretary are responsible for:

- managing FAR's compliance with its continuous disclosure obligations;
- identifying and reviewing information to determine if disclosure is required;
- implementing reporting processes and controls and determining guidelines for the release of information; and
- ensuring that the Board is kept fully informed of its determinations and is promptly advised of all information disclosed to the market.

Communications

Effective Shareholder Communication

FAR encourages and supports shareholder participation in general meetings. At each meeting a corporate presentation is given on the Company's status and current projects with questions invited from those present. Shareholders are encouraged to contact the Company at any time to seek information on any matters. Information provided will be limited to that available in the public domain. Shareholders may elect to receive electronic communications for announcements by subscribing to FAR's electronic mailing list (available on the 'contact us' section of FAR's website: www.far.com.au). All information released to the market will be posted on the FAR website as soon as practicable following confirmation of receipt by ASX.

Authorised Spokespersons

The only FAR officers or employees authorised to make any public statement on behalf of, or attributable to, FAR are the Chairman, the Managing Director, or a delegated alternative executive by the Board.

Inadvertent or Unauthorised Disclosure

If previously undisclosed material information or material effect information has been inadvertently disclosed to any person outside the Company that is not bound by an express confidentiality obligation or disclosed on some other unauthorised basis, the Company shall, as soon as possible after learning of the inadvertent or unauthorised disclosure, cause such information to be disclosed to a stock exchange (as required) and then to be publicly disclosed. The Company will also assess whether a trading halt of the Company's securities on any exchanges on which securities of the Company are listed should be requested until proper disclosure has been made.

Significant Announcements

The Board must approve any announcement relating to the annual and half year financial reports and any other information for disclosure to the market that contains or relates to price sensitive information or material or strategic changes in the state of affairs of the Company.

Rumours and Market Speculation

Rumours and market speculation, whether substantiated or not, have the potential to adversely impact FAR. FAR's general policy is not to comment on rumours or market speculation. However, FAR may elect to issue a statement in specific circumstances.

Trading Halts

In special circumstances, FAR may request a trading halt to prevent the emergence of a false or uninformed market for FAR securities and to manage disclosure issues.

Forward-Looking Information

Forward-looking information should only be released with caution, and only in circumstances determined by the Executive Management and when approved by the Board of Directors. To the extent any forward-looking information is provided in required disclosure documents under securities legislation, it should be clearly marked as forward-looking and all material assumptions used in the preparation of the forward-looking information should be identified.

Application

The Board of FAR takes responsibility for adopting and monitoring this policy and the Executive Management has responsibility for its effective implementation. This policy applies to all personnel engaged by FAR and under FAR's operational control. Every employee within FAR is responsible for supporting and maintaining FAR's corporate culture and integrity.

For more information please contact:

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