

General

FAR Limited ('FAR') recognises that risks are inherent in our business and go hand in hand with opportunity and growth. We are committed to achieving a high standard of performance in all our business activities and operations; and recognise that active identification and management of risk is fundamental. It is acknowledged that, to be most effective, managing risk should become part of the culture of the organisation, embedded into FAR's philosophy, practices and business processes.

FAR faces a range of risks in its business activities. These include, but are not limited to, strategic, operational, environmental, compliance, financial reporting, sustainability and other market-related risks.

FAR seeks to:

- integrate risk management practices into all facets of its business;
- understand our tolerance to risk and use risk assessment as an integral part of decision-making;
- ensure that all material risks are identified, objectively assessed, monitored and responded to in an appropriate manner;
- ensure that effective control and audit measures are implemented and maintained; and
- comply with all applicable laws, regulations, internal policies and contractual obligations as a minimum.

The Managing Director is responsible for designing, reporting, implementing, and providing assurance as to the effectiveness of this Risk Oversight & Management Policy to the Board. The Board is responsible for regularly reviewing the Company's material risks and mitigation plans.

Political Risk Insurance

Some FAR assets are located in countries where political risks are potentially higher than in more developed regions. The FAR Board has considered the extent of cover available, benefits and cost of Political Risk Insurance and has determined that at this time it will not maintain Political Risk Insurance.

FAR does not currently maintain any Political Risk Insurance policy on any of its assets or interests.

Application

This policy applies to all personnel engaged by FAR and under FAR's operational control. Every employee within FAR is responsible for supporting and maintaining FAR's corporate culture and integrity. We expect our suppliers, contractors and consultants to uphold the same standards.

For more information please contact:

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